760 TAYLOR LANE, LLC DBA PLAYBOY MARINE 760 Taylor Lane, Dania Beach, FL 33004

May 5, 2020

To: Contractors
From: Powell Peck

Subject: Insurance Requirements

Any company, individual, or supplier wishing to work on vessels or provide materials for use at Playboy Marine shall provide us with a Certificate of Insurance (COI) showing the following policies in force. Contractors agree to indemnify and hold-harmless 760 Taylor Lane, LLC dba Playboy Marine, its owners, officers, and employees from any and all liability arising from any accident or injury incurred, or for the treatment of such injury, while on the company premises.

- 1. **COMMERCIAL GENERAL LIABILITY OR MARINE GENERAL LIABILITY**: Primary and non-contributory basis with Limits of \$1,000,000 per occurrence/\$2,000,000 aggregate bodily injury, property damage, and products/completed operations. 760 Taylor Lane, LLC dba Playboy Marine shall be added as an additional insured with waiver of subrogation. (Sudden and accidental pollution endorsement should be added, if applicable.) If Not an MGL policy the following endorsement is required.
- 2. MARINA OPERATORS LEGAL LIABILITY (MOLL) or SHIP REPAIRERS LEGAL LIABILITY (SRLL): \$1,000,000 PER OCCURRENCE. The general contractor shall ensure that all of his subcontractors (working at Playboy Marine) have sufficient insurance to meet these requirements. Should the subcontractor's limits not reach the required limits, the general contractor agrees to be the primary carrier for all amounts over the subcontractor's underlying limits.

3. AUTOMOBILE LIABILITY:

- a. Company with Commercial Policy and Vehicles with Company Signage.
 - i. Vehicles that have signage (company name, logo, telephone number, etc...) of the contractor/supplier on the vehicle are required to have COMMERCIAL AUTO POLICY with limits of \$1,000,000 combined single limit, to include owned, hired and non-owned vehicles. 760 Taylor Lane, LLC dba Playboy Marine shall be added as an ADDITIONAL INSURED with full WAIVER OF SUBROGATION.

- b. Company with Commercial Policy and Vehicles without Company Signage.
 - i. All vehicles are required to have an auto policy with limits of \$1,000,000 combined single limit, to include owned, hired and non-owned vehicles.
- c. Company without Commercial Policy and Without Company Signage
 - i. Automobiles that DO NOT have signage or a COMMERCIAL AUTO
 POLICY are required to have a "NON-OWNED AND HIRED AUTO
 LIABILITY" endorsement added under their GENERAL LIABLITIY.
- 4. **WORKERS COMPENSATION**: Statutory limits employers liability and state statute benefits including admiralty/Jones Act coverage. Note that USL&H coverage is required on all commercial vessels. 760 Taylor Lane, LLC dba Playboy Marine will be endorsed with a full waiver of subrogation for worker's compensation coverage.
- 5. **WORKERS COMPENSATION EXEMPTION**: Contractors who choose to work under the state's worker's compensation exemption waiver will be permitted under the following conditions:
 - a.) Contractor must provide us with a current Florida exemption certificate; please note that Contractor cannot be exempt from USL&H requirements.
 - b.) The exemption waiver for worker's compensation shall only apply to vessels shown as "Recreation" or "Pleasure" on their current registration/document. A copy of the registration/document shall be presented prior to hauling and kept on file. The vessel's owner/agent shall sign a statement verifying that the vessel's use as shown is correct.
 - c.) Contractors must ensure and provide proof that all subcontractors, independent contractors, and employees are carrying coverage that meets the workers compensation requirements mentioned above in number 4.

| Company Name: |
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| Company Representative: |
| |
| Date: |
| Playboy Marine Representative: |

STATEMENT